



TAN REGISTRATION



Consequences Of Not Quoting TAN

- If the 10-digit alphanumeric TAN number is not quoted by eligible persons at requisite places, they can face the prospect of paying a penalty of Rs.10,000 under Section 272BB(1).
- If a wrong TAN is provided, the same penalty is imposed on the applicant under Section 272BB.
- Apart from the above-mentioned points, if a TAN is not quoted in places where it is required, the following may also occur :
- TDS or TCS returns are not accepted by TIN facilitation centres
- Banks do not accept the challans for TDS/TCS payments



About TAN

TAN or Tax Deduction and Collection Account Number is a 10 digit alphanumeric number required to be obtained by all persons who are responsible for deducting or collecting tax. Under Section 203A of the Income Tax Act, 1961, it is mandatory to quote Tax Deduction Account Number (TAN) allotted by the Income Tax Department (ITD) on all TDS returns.